

Brush Wellman's 3rd-Quarter Income Fell, But Its 9-Month Income Rose 7 Percent

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CLEVELAND—Brush Wellman Inc., owner and operator of the Brush beryllium mine near Delta, Utah, reported third-quarter net income of \$4.3 million, or 23 cents a share, down 24 percent from the year-ago quarter.

Henry G. Piper, Brush Wellman chairman, said third-quarter results were hit by cyclically lower beryllium metal sales and higher expenses.

Nine-month net income was up to \$17.6 million, or 93 cents a share, a 7 percent gain over the year-ago period.

Third-quarter sales were \$73 million, up 26 percent over the year-ago level. The 1986 year-end acquisition of Williams Gold accounted for \$9 million of third-quarter sales.

Nine-month sales were \$221 mil-

lion, up 24 percent over the same time a year ago. Williams Gold accounted for \$27 million of the total.

Mr. Piper said current orders and backlogs — particularly for defense-related beryllium metal products — will improve fourth-quarter performance. "We expect full-year 1987 results to exceed those of 1986."

The Brush Wellman mine and mill in Utah make up the largest beryllium operation in the western world.

Beryllium is a light-weight, high strength metal with several useful applications.

Brush Wellman and its subsidiaries supply worldwide markets with metallic beryllium, beryllium alloys, beryllia ceramics, precious metal products, specialty clad metals and cutting edges.